**Project Summary**

**Project Background**
The process of economic recovery in Uganda receives substantial support from major donors. The EC has been actively involved in this process by contributing to the Medium Term Competitiveness Strategy of the country, especially the investment environment and instrumentation, which was the subject of the study.

**Project Objectives**
The objective of the assignment was to assist in the identification and formulation of a programme in support of Uganda's investment strategy:
- strategy of the Uganda's Investment Authority (UIA);
- arrangements for harnessing the remittances of Ugandans living abroad;
- support programme, possibly financed by the EC

**Project Activities**
The activities pertaining to the objectives were of analytical as well as conceptual nature:
- Investment policy review;
- Institutional analysis of UIA and its instrumentation;
- Review of the investment environment;
- Analysis of banking system and regulations especially regarding remittances from abroad;
- Development of a concept for UIA and discussion with all major stakeholders;
- Concept for future assistance to UIA

**Implementation Features**
The study was established in close cooperation with the UIA and its Board. It analysed the UIA five year plan and provided inputs for a stronger focus of UIA on Foreign Direct Investment. The corresponding institutional and financing requirements were analysed and proposed for the UIA five year plan.

**Services Provided**
- Feasibility study
- Institutional analysis
- Investment promotion instrumentation
- Analysis of the banking system
- Project proposal

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**Uganda**

**Feasibility Study for a Support to Uganda's Investment Policy**

**Client**
European Commission / EC

**Duration**
10.01.2005 - 28.02.2005

**Personnel**
Team of 3 STE (6 PM)
- 2 European short-term Economists (investment promotion and banking)
- 1 Ugandan Expert on investment promotion